

Protect and Empower Your Business with SOC Reports

SOC

Service and Organization Controls



We work towards the secure and sustainable growth of companies



➡ ¿What Are SOC Reports?

SOC (Service and Organization Controls) reports are audit reports based on internationally recognized standards by the American Institute of Certified Public Accountants (AICPA). These reports assess and certify the effectiveness of internal controls within a service organization, generating trust among clients and business partners regarding the secure and appropriate handling of their data. Outside the United States, the International Auditing and Assurance Standards Board (IAASB) has established similar reports, such as ISAE 3402 and ISAE 3000, which are required in various parts of the world.

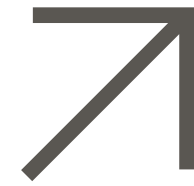
➡ ¿Why Are They Important ?

In an increasingly complex and regulated digital environment, ensuring the security and integrity of information is essential for the survival and success of service companies. SOC reports are a key tool for assessing and demonstrating the effectiveness of an organization's controls. These reports not only ens



➡ ¿What are the benefits of having a SOC report?

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Builds trust and transparency
with your clients



Supports regulatory compliance in
multiple countries



Protects the continuity of
your business



Makes you more competitive and
increases your sales

➡ ¿What are the types of SOC reports and their differences?

Understanding the differences between SOC 1, SOC 2, and SOC 3 reports is crucial to selecting the one that best fits your organization's needs.

Each SOC report type has two versions:

Type I

Evaluates only the design of the controls; this report is less commonly requested

Type II

Assesses both the design and operational effectiveness of controls over a minimum period of 6 months

	SOC 1	SOC 2	SOC 3
Focus	Internal controls over processes or systems impacting clients' financial information	Controls related to security, availability, processing integrity, confidentiality, and privacy of information, giving clients assurance on data management.	Same as SOC 2, but summarized without compromising the confidentiality of the service provider
Main Objective	Ensure the accuracy of financial reports provided to clients through the review of a SOC 1 report on the service delivered.	Ensure the management of security and privacy for the data received by the service organization.	Provide public confidence in security and privacy without disclosing detailed information that could compromise the service organization before contracting
¿What It Achieves?	Allows evaluation of the control environment for outsourced processes and systems, generating trust with external auditors and on the service organization.	Builds trust with clients, investors, and partners on appropriate data management, facilitating entry as a provider in large markets	Similar to SOC 2, but generally requires a SOC 2 Type II report once services are contracted to ensure trust.
Audience	1. General users of the client 2. Financial auditors of the clients 3. Internal auditors of the clients	1. Stakeholders interested in data management (clients, partners, etc.) 2. Internal auditors of the clients	General public (available on the website)
Use and Distribution	Restricted to clients who request it.	Restricted to clients who request it.	Publicly available for clients and non-clients.

➡ ¿Who is Interested in This Type of Report.

A service organization is a company or entity that offers specialized services to clients who need assistance in areas where they lack expertise. Some types of companies for which a SOC report could be essential include:

Information Companies

ASystems and infrastructure management, IT service support, business intelligence (BI) support, software development, etc.

Technology

Call centers

Inbound, outbound, customer service, sales, collections, technical support, etc.

Cybersecurity

SOC (Security Operations Center) cybersecurity monitoring services.

Cloud Services (SaaS, PaaS, IaaS)

Software solutions like ERP, CRM, HRM, operational systems, security, BI, automation, storage, platform, and infrastructure as a service, among others.

BPO (Business Process Outsourcing)

RServices in HR, financial transactions, accounting, marketing, legal, logistics, etc.

Data centers

Hosting, colocation, networking, virtualization, etc.



➔ Key Aspects to Consider with a SOC

- ▶ It is not a certification: A SOC report is an audit report based on an international standard, detailing the entire control environment of the service organization
- ▶ It is not a one-time report: These reports require a minimum evaluation of six months or annually, as clients want periodic reviews of the control environment to maintain trust in the service organization.
- ▶ It covers more than just the service provided: This report assesses both the service offered and the control environment of the company providing it, based on the internal control principles of the COSO framework.

➔ ¿What is the Assurance Chain of Interest?



→ ¿What are our services?

We assist in the preparation and acquisition of SOC reports.



Preparation

- ▶ Step-by-step guided preparation until obtaining the SOC report.
- ▶ Diagnosis of the current state to close gaps
- ▶ Post-first-report maintenance, including
 - Continuous consulting
 - Control evaluations to ensure a secure control environment
 - Automated testing of the service's technological infrastructure

Obtaining a SOC Report

- ▶ Audit and issuance of SOC reports
 - SOC 1 Type I or Type 2
 - SOC 2 Type I or Type 2
 - SOC 3
 - ISAE3402
 - ISAE3000



→ Our Service Features

In the Preparation

Methodology

- Step-by-step support methodology guided by a team of experts until the objective is achieved.o.
- Consulting support to define a comprehensive scope for maximizing the service organization's benefits.
- Continuous consulting support for any changes the service organization may experience during the service.
- Rapid gap-reporting methodology according to a suggested roadmap
- Close client interaction with quick and direct access to consultants and solution leaders
- Weekly follow-up meetings to review project progress.
- Permanent strategy for manual/automated control testing to ensure compliance
- Technical support for control implementation
- Ongoing support for service organization clients for SOC-related inquiries.
- Consulting assistance during the audit process.

Professionals

- Robust team of professionals per project
- Multidisciplinary professionals addressing corporate governance and technical service aspects.
- Extensive professional experience in SOC compliance preparation projects.
- Project management expertise
- Broad technical preparation in governance, risk, and complian
- Industry expertise across multiple sectors.
- Certified professionals in internationally recognized frameworks and standards, ensuring service quality



Tools

- Online SOC compliance monitoring of the technological infrastructure (supports platforms like Azure, AWS, Microsoft 365, Google Cloud Platform).



- Support in implementing online monitoring controls through our SOC (Security Operations Center).
- Support in executing controls for vulnerability reviews in applications and infrastructure.
- Support in automating processes to enhance internal control efficiency.
- Support in the automation of processes that help to find efficiencies in internal control

En la Obtención de un reporte

Audit

- Globally recognized auditing firms authorized for SOC report evaluations and issuance
- Top 10 global auditing firms included
- Auditing firms supervised by the PCAOB (Public Company Accounting Oversight Board) for service organizations with publicly listed clients.
- Comprehensive service contract for consulting and auditing to facilitate administrative management.



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➔ Key Indicators of SOC Service (Some Data)

96%

Effectiveness rate
in achieving
results on the
first report

97%

Customer
satisfaction index

100%

Service
personalization
according to client
needs, including

- Automation
- Manual processes
- Governance

+15

SOC preparation
specialists available

+ 30

Clients prepared
across 9
countries in the
past year

+ 500


Clients attended by
our professionals in
their professional
experience

+ 50

Years of cumulative
experience by the team
in SOC preparation and
auditing

➔ ¿Why Choose NEXT?



Service Features	 NEXT AUDIT & CONSULTING	Others
Step-by-step guided preparation until obtaining the repor		
Permanent consulting support for closing gaps and periodic control testing before the audit		
Diagnosis of the current state and only a suggested roadmap		
Close interaction with service and direct access to NEXT consultants and leaders		
Comprehensive online SOC compliance evaluation on infrastructure + manual controls consulting in a single service		
Online monitoring service for technological infrastructure		
Support for the implementation and execution of controls		
Specialized consultants in SOC preparation and evaluation across multiple industries		
Financing options for service costs		
Comprehensive contract for consulting + SOC Report (Independent Auditor)		
Full maintenance to support the organization after the first report (internal audit)		

Our SOC consulting service provides comprehensive support from the initial assessment to the final report, closing gaps and optimizing controls. We offer continuous monitoring, industry-specific consulting, and access to qualified consultants, ensuring an effective process and SOC compliance

 Complies  Does Not Comply  Partially Complies



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➔ Where We Are



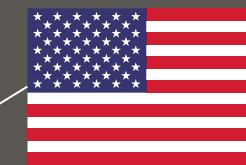
Satisfied clients in 9 countries

Colombia, USA, Mexico, Spain, Costa Rica, Dominican Republic, El Salvador, Panama and Puerto Rico



We specialize in meeting the needs of the LATAM and USA markets, providing solutions to both Latino and American companies operating in these markets.

Locations:



FLORIDA



BOGOTÁ







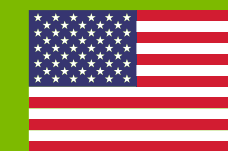


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AUDIT & CONSULTING



 PBX +57 (1) 5189659
 +57 3052946290
 Carrera 7 No. 156 – 10 C Emp North Point Of1707
 info@nextayc.com



USA
FLORIDA

 + 1 2513320870
 9908 Royal Palm Blvd Coral Spring Fl330665 -4821
 Info@nextayc.com

CONTACT US



INSPIRAMOS
CONFIANZA
Y OTORGAMOS
VALOR